



by P. N. Gadgil & Sons
May 09, 2025

To,
Corporate Relation Department
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code – 543709 Ref: Symbol – GARGI

Sub: Outcome of Board Meeting held on May 09, 2025

Dear Sir/ Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e. on May 09, 2025 have inter-alia approved the following:

1. Audited Financial Results for the half year and year ended March 31, 2025 (Copies of Audited Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Report as **Annexure I**) and Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2025.
2. Proposal for raising of funds upto Rs. 15 Crores by way of issuance of Equity Shares or any other eligible securities ("Securities") through permissible modes, including but not limited to qualified institution placements ("QIP"), preferential issue, issue of convertible warrants on preferential basis, rights issue, private placement or any other method or combination of methods as may be considered appropriate by the Board and as permitted under applicable laws, subject to such regulatory / statutory approvals as may be required and subject to approval of Shareholders of the Company. Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as "**Annexure II**"

The Board meeting commenced at 04 p.m. and ended at 5.15p.m.

PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)

CIN: - L36100PN2009PLC133691 (Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022),
P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022))

Registered Office : Plot No.8A ,Sr No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Pune , Maharashtra, 411041

www.gargibypng.com www.gargi.shop Email-Id: info@gargibypng.com

India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982

Kindly take this on your record.

Thanking You.

For **PNGS GARGI FASHION JEWELLERY LIMITED**

Neha Boid

Company Secretary & Compliance Officer

ICSI M. No. A54111

Encl: Annexure I

Annexure II

Chartered Accountants

Independent Auditor's Report on Standalone Financial Results of the PNGS Gargi Fashion Jewellery Limited for the half year and year ended March 31, 2025 pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
PNGS Gargi Fashion Jewellery Limited**

Opinion

We have audited the accompanying standalone financial results ("the Statement") of **PNGS Gargi Fashion Jewellery Limited** ("the Company") for the half year and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company, for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Statement

- This Statement has been prepared on the basis of Standalone Financial Statement and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income and other financial information of the Company in accordance with the recognition



measurement principles laid down in Indian Accounting Standard prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

- In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

Khandelwal Jain & Associates

Chartered Accountants

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the financial results for the quarter and half year ended March 31, 2025, being the balancing figures between audited figures in respect of full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year and half year ended September 30, 2024 respectively which were subject to limited review by us. Our report on the statement is not modified in respect of this matter

For Khandelwal Jain and Associates
Chartered Accountants
Firm's Registration No. 139253W


R G Nahar
Partner

Membership No.: 031177
UDIN: 25031177BMLAPO4582
Date: 09/05/2025
Place: Pune



PNGS Gargi Fashion Jewellery Limited

CIN: L36100PN2009PLC133691

Plot No. 8A, Sr. No. 37/1 and 37/2, Opposite Maruti Service Centre, Singhad Road, Wadgaon Khurd, Nanded, Pune, Maharashtra - 411041, India
Website: www.gargibypng.com ; Email: investor@gargibypng.com

Statement of Audited Financial Results for year ended 31st March, 2025 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(₹ in Lakhs except EPS)

Particulars	Three Months Ended			Six Months Ended			Year Ended	
	For Quarter ending March 31, 2025	For Quarter ending December 31, 2024	For Quarter ending March 31, 2024	For Half year ending March 31, 2025	For Half year ending September 30, 2024	For Half year ending March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
Income								
Revenue from operations	2,268.73	3,625.43	1,538.41	5,894.16	6,740.64	3,313.51	12,634.80	5,050.94
Other income	105.64	93.16	13.77	198.80	11.25	26.27	210.05	59.17
Total Income	2,374.37	3,718.59	1,552.18	6,092.96	6,751.89	3,339.78	12,844.85	5,110.12
Expenses								
Purchase of Stock-in-Trade	2,615.36	1,927.53	1,536.80	4,542.89	3,023.45	4,139.97	7,566.34	5,076.11
Changes in inventories of Stock-in -Trade	(1,232.03)	129.75	(624.61)	(1,102.28)	1,135.07	(2,130.12)	32.79	(2,165.60)
Employee benefits expense	58.55	50.63	47.53	109.18	98.66	86.41	207.84	155.24
Finance cost	6.10	12.26	9.40	18.36	7.82	9.68	26.18	14.67
Depreciation and amortization expense	22.91	15.64	9.28	38.55	20.98	17.85	59.53	33.21
Other expenses	353.05	356.56	261.59	709.61	372.33	482.23	1,081.94	861.09
Total Expenses	1,823.94	2,492.37	1,239.99	4,316.31	4,658.31	2,606.02	8,974.62	3,974.72
Profit before tax	550.43	1,226.22	312.19	1,776.65	2,093.58	733.76	3,870.23	1,135.41
Tax expense:								
Current tax	142.95	312.27	84.07	455.22	530.54	191.34	985.76	293.11
Deferred tax charge / (credit)	(3.46)	(0.64)	(6.53)	(4.10)	(0.53)	(8.09)	(4.63)	(4.33)
Previous Period 's tax	-	-	-	-	8.42	-	8.42	0.78
Total tax expense	139.49	311.63	77.54	451.12	538.43	183.25	989.55	289.56
Profit after tax	410.94	914.59	234.65	1,325.53	1,555.15	550.51	2,880.68	845.85
Other Comprehensive Income (OCI)								
Items that will not be reclassified to profit or loss :								
Re-measurement gain / (loss) on defined benefit plans	(2.47)	(0.01)	(0.19)	(2.48)	(0.01)	(0.39)	(2.49)	(0.02)
Effect of income tax	0.62	-	0.05	0.62	-	0.10	0.62	0.01
Other Comprehensive Income, net of tax	(1.85)	(0.01)	(0.14)	(1.86)	(0.01)	(0.29)	(1.87)	(0.01)
Total Comprehensive Income, net of tax	409.09	914.58	234.51	1,323.67	1,555.14	550.22	2,878.81	845.84
Earnings per equity share :								
1) Basic (in ₹) -*	3.97	8.83	2.44	12.80	15.92	5.72	28.62	8.79
2) Diluted (in ₹) - *	3.97	8.83	2.44	12.80	15.92	5.72	28.62	8.79
Paid up Equity share capital as on reporting date	1,035.78	1,035.78	962.80	1035.7803	1,035.78	962.80	1,035.78	962.80
Other equity							8,932.83	1,941.33
Total No. of shares (Weighted Average) as on reporting date**	1,03,57,803	1,03,57,803	96,28,003	1,03,57,803	97,71,570	96,28,003	1,00,63,884	96,28,003
Face value of per share (in ₹)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00

*EPS is not annualized for the quarter and six months ended March 31, 2025, quarter ended December 31, 2024 and six month ended September 30, 2024.

**The weighted average number of shares used to calculate earnings per share (EPS) is determined by applying the 'Time Weighting Factor' for the respective reporting period.

The explanatory notes are an integral part of the financial results

For and on behalf of the Board of Directors of
PNGS Gargi Fashion Jewellery Limited

Govind Gadgil
Chairman & Director
DIN: 00616617
Place: Pune
Date : 09/05/2025



PNGS Gargi Fashion Jewellery Limited

CIN: L36100PN2009PLC133691

Plot No. 8A, Sr. No. 37/1 and 37/2, Opposite Maruti Service Centre, Singhgad Road, Wadgaon Khurd, Nanded, Pune, Maharashtra - 411041, India

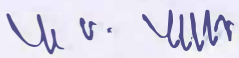
Website: www.gargibypng.com ; Email: investor@gargibypng.com

Audited Balance Sheet as at,

All amounts are in rupees lakhs unless otherwise stated

Sr No.	Particulars	March 31, 2025	March 31, 2024
I	ASSETS		
1	Non current assets		
	(a) Property, Plant and Equipment	184.53	85.64
	(b) Other Intangible Assets	36.53	27.27
	(c) Intangible assets under development	7.25	-
	(d) Right-of-use asset	244.75	36.37
	(e) Financial Assets		
	(i) Investment	10.11	10.32
	(ii) Other Financial Assets	401.83	12.92
	(f) Deferred tax assets (net)	12.23	7.60
		897.23	180.12
2	Current assets		
	(a) Inventories	3,177.81	3,210.60
	(b) Financial assets		
	(i) Investment	-	9.65
	(ii) Trade Receivables	1,385.09	188.23
	(iii) Cash & Cash Equivalents	1,986.61	70.09
	(iv) Other Bank Balances	3,426.35	-
	(iv) Other Financial Assets	526.97	0.46
	(c) Other Current Assets	319.64	204.79
		10,822.47	3,683.82
	TOTAL ASSETS	11,719.70	3,863.94
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,035.78	962.80
	(b) Other Equity	8,932.83	1,941.33
		9,968.61	2,904.13
2	Liabilities		
	Non current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	290.93	27.85
	(ii) Other Financial Liabilities	352.38	44.24
	(b) Provisions	26.19	17.99
		669.50	90.08
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	173.13
	(ii) Lease liabilities	74.34	11.56
	(iii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	195.94	86.45
	Total outstanding dues of creditors other than micro enterprises and small enterprises	637.18	436.86
	(iv) Other Financial Liabilities	9.92	81.94
	(b) Other Current liabilities	56.58	23.41
	(c) Provisions	5.85	4.29
	(d) Current tax liabilities (net)	101.78	52.09
		1,081.59	869.73
	TOTAL EQUITY AND LIABILITIES	11,719.70	3,863.94

For and on behalf of the Board of Directors of
PNGS Gargi Fashion Jewellery Limited


Govind Gadgil
Director
DIN: 00616617
Place: Pune
Date : 09/05/2025



PNGS Gargi Fashion Jewellery Limited

CIN: L36100PN2009PLC133691

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Audited Statement of Cash Flow for the period ended,

All amounts are in rupees lakhs unless otherwise stated

Sr. No.	Particulars	March 31, 2025	March 31, 2024
1.	Cash Flow From Operating Activities :		
	Profit/(Loss) Before Tax	3,870.23	1,135.41
	Adjustments for Non Cash and Non Operating Items:		
	Depreciation on property, plant and equipment	22.91	14.27
	Amortization on intangible assets	12.40	8.30
	Amortization on right-of-use asset	24.22	10.64
	Amortization of prepaid security deposit	0.85	0.34
	Unwinding of interest on security deposit	10.78	-
	Amortisation of Deferred Income Fair Valuation of Financial Instrument	(2.43)	(1.69)
	Interest income	(203.25)	(57.48)
	Finance cost	15.40	13.54
	Extinguishment of Financial Liability	0.23	-
	Gain / Loss on ROU asset disposal	1.08	-
	Finance income on sublease	(3.64)	-
	Operating profit/(loss) before working Capital changes	3,748.78	1,123.33
	Changes in Working Capital		
	Increase/(Decrease) in Trade payables	309.81	356.77
	Increase/(Decrease) in Provisions	7.27	20.83
	Increase/(Decrease) in Other current liabilities	33.17	1.33
	Increase/(Decrease) in Other financial liabilities	236.20	114.52
	(Increase)/Decrease in Inventory	32.79	(2,165.60)
	(Increase)/Decrease in Trade receivables	(1,196.86)	(185.03)
	(Increase)/Decrease in Other financial assets	(277.34)	(0.59)
	(Increase)/Decrease in Other current assets	(115.71)	(109.81)
		(970.67)	(1,967.58)
	Less : Income Taxes paid during the Period	(943.87)	(269.05)
	Cash Generated/(Used) in Operations A]	1,834.26	(1,113.30)
2.	Cash Flow From Investing Activities :		
	Purchase of property, plant and equipment	(121.80)	(43.43)
	Purchase of Intangible Assets	(21.65)	(9.90)
	Purchase of Intangible assets under development	(7.25)	-
	Investment in T- Bills	10.00	(9.34)
	Investment in Government securities	-	(10.32)
	Interest income on Government Securities	0.74	56.56
	Bank balances not considered as cash and cash equivalents	(3,426.35)	-
	Interest on Fixed Deposit	202.35	-
	Payment of Legal Charges on ROU	(0.27)	-
	Inter Corporate Deposit (placed)	(506.62)	-
	Proceeds from sublease receivable	5.35	-
	Net cash generated/(Used) from Investing Activities B]	(3,865.50)	(16.43)
3.	Cash Flow From Financing Activities :		
	Proceeds from issue of equity shares through preferential allotment	4,185.66	-
	Payment of Security Deposit Pertaining to Lease	(28.84)	-
	Disbursement / (repayment) of borrowings	(173.13)	87.61
	Finance costs	(3.42)	(2.41)
	Payment of Lease liabilities	(23.83)	(12.00)
	Payment of Interest on Franchisee Deposit	(8.68)	(7.11)
	Net cash Generated from/(used) in Financing Activities C]	3,947.76	66.09
4.	Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	1,916.52	(1,063.64)
5.	Cash and Cash Equivalents at the beginning of the period	70.09	1,133.73
6.	Cash And Cash Equivalents at the end of the period	1,986.61	70.09
	Cash and cash equivalents include:		
	Cash on hand	6.46	9.63
	Balances with Banks in current account	1,980.15	60.46
	Total Cash And Cash Equivalents	1,986.61	70.09

Accounting Policy

Cash flows are reported using the indirect method, whereby Profit/(Loss) for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

For and on behalf of the Board of Directors of
PNGS Gargi Fashion Jewellery Limited

Govind Gadgil
Director
DIN: 00616617
Place: Pune
Date : 09/05/2025





PNGS GARGI FASHION JEWELLERY LIMITED

by P. N. Gadgil & Sons

Explanatory notes to the Statement of audited Standalone Financial Results for the half year and year ended March 31, 2025:

1. The Shop in Shop (SIS) locations of the company maintained with P. N. Gadgil & Sons Limited has changed business model from Franchisee Operated -Company Owned (FOCO) to Franchisee Owned -Franchisee Operated (FOFO) basis. Due to change in business model the company will be selling goods to related party for further sales to customers. Further due to change in business model the current period's figures are not comparable to previous periods figure. The reconciliation of profit due to change in business model is as given below.
(If the previous FOCO model is been followed)

Particulars	For year ended**	For year ended*
	31-03-2025	31-03-2024
Actual Sales (to End Customer)^	82,44,72,792	50,50,94,229
COGS as per FY 23-24 Numbers	47,50,86,138	29,10,50,588
Less : Other costs as per referred in financial results	11,65,42,461	10,05,05,594
Profit before Tax if the system would have been as per previous FOCO Model	23,28,44,193	11,35,38,077

Notes:

*All figures for March 31,2024 are at actuals.

**All Figures for March 31, 2025 are for explanatory purpose.

^Previous year figures have been regrouped wherever necessary

2. The above standalone financial results for the half year and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 09, 2025.
3. The standalone financial results of **PNGS GARGI FASHION JEWELLERY LIMITED** (the "Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The previous year's figures have been regrouped/reclassified, wherever necessary to confirm the current year's presentation. Any discrepancies in any table between the total and the sums of the amounts listed are due to rounding off. All figures in decimals have been rounded off to the second decimal and all percentage figures have been rounded off to two decimal places.

PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)

CIN: - L36100PN2009PLC133691 (Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022), P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022))

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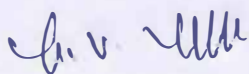
India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982

PNGS GARGI FASHION JEWELLERY LIMITED

Explanatory notes to the Statement of audited Standalone Financial Results for the half year and year ended March 31, 2025

5. The standalone financial results for the year ended March 31, 2025 have been audited and for the half year ended have been reviewed by the statutory auditors of the company. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2025 and March 31, 2024 respectively, and published year to date figures for nine months ended December 31, 2024 and December 31, 2023 respectively and the figures for the six months ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2025 and March 31, 2024 respectively, and published year to date figures for six months ended September 30, 2024 and September 30, 2023 which were subject to limited review by the statutory auditors.
6. The results for the half year and year ended March 31, 2025, will be available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.gargibypng.com).
7. The Company operates in one segment i.e., Trading in fashion/costume jewellery, Gold and Diamond jewellery & Silver jewellery, articles of silver and other articles. Hence, no separate segment disclosures as per "Ind AS 108- Operating Segments" have been presented as such information is available in the statement.
8. The company had made payment of ₹ 850 lakhs till March 31, 2025 for the F.Y. 2024-25, towards the advance tax obligation.
9. As on date of results, the Company has 31 franchisee stores with P. N. Gadgil & Sons Limited, 51 SIS and 14 exclusive brand store.

**For and on behalf of Board of Directors
PNGS Gargi Fashion Jewellery Limited**



**Govind Gadgil
Chairman & Director
DIN: 00616617
Place: Pune
Date : 09-05-2025**





by P. N. Gadgil & Sons

May 09, 2025

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code – 543709 Ref: Symbol: GARGI

Dear Sir/ Madam,

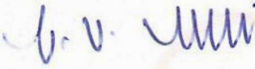
In terms of the provisions of the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company, M/s. Khandelwal Jain & Associates, Chartered Accountants (FRN: 139253W), have issued an Audit Report with an unmodified opinion on the Audited Standalone Financial Results of the Company for the half year and year ended March 31, 2025.

Kindly take this declaration on record.

Thanking you,

Yours Sincerely,

For **PNGS Gargi Fashion Jewellery Limited**


Govind Vishwanath Gadgil
Chairman & Director
(DIN 00616617)



PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)

CIN: - L36100PN2009PLC133691 (Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022),
P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022))

Registered Office : Plot No.8A ,Sr No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, **Pune** , Maharashtra, 411041

 www.gargibypng.com www.gargi.shop Email-Id: info@gargibypng.com

India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982

Annexure-II

The details as required to be disclosed under Regulation 30 read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under:

Particulars	Details
Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	By way of issuance of Equity Shares or any other eligible securities ("Securities") through permissible modes, including but not limited to qualified institution placements ("QIP"), preferential issue, issue of convertible warrants on preferential basis, rights issue, private placement or any other method or combination of methods as may be considered appropriate by the Board and as permitted under applicable laws, subject to such regulatory / statutory approvals as may be required and subject to approval of Shareholders of the Company.
Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, Preferential allotment etc.)	In the form of Equity Shares or any other eligible securities ("Securities") through permissible modes, including but not limited to qualified institution placements ("QIP"), preferential issue, issue of convertible warrants on preferential basis, rights issue, private placement or any other method or combination of methods as may be considered appropriate by the Board and as permitted under applicable laws, subject to such regulatory / statutory approvals as may be required and subject to approval of Shareholders of the Company.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Raising of funds upto Rs. 15 Crores
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	To be determined by the Board or any Committee thereof as per the requirement, at the appropriate time.
In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable

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In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	To be determined by the Board or any Committee thereof as per the requirement, at the appropriate time.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable