by P. N.Gadgil & Sons

July 25, 2025

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code – 543709 Ref: Symbol – GARGI

<u>Sub: Intimation pursuant to disclosure requirements under Regulation 31A(8)(d) and Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015</u>

- **<u>Ref: BSE Application made for Reclassification under Listing Regulation 31A of SEBI (LODR) Regulations, 2015 dated July 20, 2024</u>**

Dear Sir/Madam,

This is reference with the letter submitted dated July 24, 2025, in the subject line intimation pursuant to disclosure under Regulation 31A(8)(d), was misprinted as Regulation 31A(8)(c), Kindly take this revised intimation on record. This is in reference with an application submitted for the reclassification of the persons belonging to the 'Promoter Group' of the Company for reclassifying them from 'Promoter/ Promoter Group' to 'Public Category' as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated July 20, 2024 with BSE Limited.

In this regard, we wish to inform you that BSE Limited vide its letter dated July 24, 2025 have approved the aforesaid application.

Further, the company had submitted the aforesaid application for reclassification on July 20, 2024 and an announcement pursuant to Regulation 31A(8)(c) considering the event deemed to be material event, inadvertently was made on July 23, 2024. The BSE Limited had issued a warning vide letter dated July 24, 2025 for the delay in compliance and advising to initiate corrective measures.

The Approval Letter and Warning Letter received from BSE Limited are enclosed herewith as Annexure I and II.

Kindly take this on your records please.

Thanking you,

Yours sincerely,
For **PNGS Gargi Fashion Jewellery Limited**

Neha Dhirendra Boid

Neha Boid
Company Secretary & Compliance Officer
ICSI M. No. A54111

BSE
The Power of Vibrance

LIST/COMP/SM/350/2025-26 July 24, 2025

The Company Secretary/ Compliance Officer
PNGS Gargi Fashion Jewellery Ltd.
Plot No.8A, Sr No.37/1 and 37/2,
Opposite Maruti Service Centre, Sinhgad Road,
Wadgaon Khurd, Pune, Maharashtra, 411041

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated July 20, 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter Holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	72,72,553	70.21	30,85,250	29.79
Post-Reclassification	70,59,039	68.15	32,98,764	31.85

Reclassification of Promoters: PNGS Gargi Fashion Jewellery Ltd.

Registered Office: BSE Limited, Floor 25, P J Towers, Dalal Street, Mumbai 400001, India. T: +91 22 2272 1234/33 | E: corp.comm@bseindia.com
www.bseindia.com | Corporate Identity Number : L67120MH2005PLC155188

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

24/07/2025 24/07/2025

Shyam Bhagirath
Manager
Listing Compliance

Samit Mattoo
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	**Name of Outgoing Promoter**	**No. of Shares**	**% Shareholding**
1.	PRAFULLA DHARMARAJ WAGH	71,588	0.69%
2.	SHRIKANT DIGAMBAR KUBER	71,588	0.69%
3.	SATISH DIGAMBAR KUBER	70,338	0.68%
	Total	**2,13,514**	**2.06%**

Annexure II

LIST/COMP/SM/351/2025-26

July 24, 2025

The Company Secretary/ Compliance Officer
PNGS Gargi Fashion Jewellery Ltd.
Plot No.8A, Sr No.37/1 and 37/2,
Opposite Maruti Service Centre, Sinhgad Road,
Wadgaon Khurd, Pune, Maharashtra, 411041

Sub: Warning letter

Dear Sir / Madam,

This is in reference to the application submitted by PNGS Gargi Fashion Jewellery Ltd. ("Company") for seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) wherein Regulation 31A(8)(c) states:

Principles governing disclosures and obligations - Regulation 31A(8)(c)

The following event shall deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event:

(c) submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.

It has been observed that the Company had submitted the application with the Exchange on July 20, 2024. However, disclosure regarding the same has been submitted on July 23, 2024.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully,

24/07/2025

Shyam Bhagirath
Manager
Listing Compliance

24/07/2025

Samit Mattoo
Listing Compliance