Gargi
by P. N.Gadgil & Sons

July 30, 2025

To,
Corporate Relation Department
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code – 543709   Ref: Symbol – GARGI

Sub: Outcome of Board Meeting held on July 30, 2025

Dear Sir/ Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e. on July 30, 2025 have inter-alia, approved the Unaudited Standalone Financial Results for the quarter ended June 30, 2025 (Copies of Unaudited Standalone Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Limited Review Report as **Annexure I)**

The Board meeting commenced at 10.00 a.m. and ended at 11.40 a.m.

Kindly take this on your record.

Thanking You.

For **PNGS GARGI FASHION JEWELLERY LIMITED**

Neha Dhirendra Boid

Digitally signed by Neha Dhirendra Boid
Date: 2025.07.30 11:41:48 +05'30'

Neha Boid
Company Secretary & Compliance Officer
ICSI M. No. A54111

Encl: Annexure I

PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)
CIN: - L36100PN2009PLC133691 (Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022), P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022)
Registered Office : Plot No.8A ,Sr No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Pune , Maharashtra, 411041
www.gargibypng.com www.gargi.shop Email-Id: info@gargibypng.com
India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982

Khandelwal Jain & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PNGS GARGI FASHION JEWELLERY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of PNGS GARGI FASHION JEWELLERY LIMITED ("the Company"), for the quarter ended on June 30th, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters ,and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Khandelwal Jain & Associates
Chartered Accountants
FRN. 139253W

Khandelwal Jain & Associates • Chartered Accountants • PUNE

R G Nahar
Partner
M. No: 031177
UDIN: 25031177BMLASO5967
Date: 30-07-2025
Place: Pune

PNGS Gargi Fashion Jewellery Limited (w.e.f. 02.11.2022)

CIN L36100PN2009PLC133691
Plot No 8A ,Sr No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Nanded, Pune 411041
Website: www.gargibypng.com , Email investor@gargibypng.com

Statement of Unaudited Financial Results for the quarter ended 30th June 2025 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(Rupees in Lakhs except EPS)

Particulars	Three Months Ended			Year Ended
	For Quarter ending June 30, 2025	For Quarter ending March 31, 2025	For Quarter ending June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	2,731.10	2,268.73	4,445.54	12,634.80
Other income	120.45	105.64	0.68	210.05
Total Income	**2,851.55**	**2,374.37**	**4,446.22**	**12,844.85**
Expenses				
Purchase of Stock-in-Trade	1,857.21	2,615.36	972.20	7,566.34
Changes in inventories of Stock-in -Trade	(236.62)	(1,232.03)	1,863.91	32.79
Employee benefits expense	68.19	58.55	48.38	207.84
Finance cost	13.86	6.10	4.54	26.18
Depreciation and amortization expense	27.28	22.91	10.28	59.53
Other expenses	407.78	353.05	144.29	1,081.94
Total Expenses	**2,137.70**	**1,823.94**	**3,043.60**	**8,974.62**
Profit before tax	**713.85**	**550.43**	**1,402.62**	**3,870.23**
Tax expense :				
Current tax	184.44	142.95	354.94	985.76
Deferred tax charge / (credit)	(1.91)	(3.46)	1.88	(4.63)
Previous Period 's tax		-	-	8.42
Total tax expense	**182.53**	**139.49**	**356.82**	**989.55**
Profit after tax	**531.32**	**410.94**	**1,045.80**	**2,880.68**
Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss :				
Re-measurement gain / (loss) on defined benefit plans	(0.62)	(2.47)	(0.01)	(2.49)
Effect of income tax	0.16	0.62	0.00	0.62
Other Comprehensive Income, net of tax	**(0.47)**	**(1.85)**	**(0.01)**	**(1.87)**
Total Comprehensive Income, net of tax	**530.85**	**409.09**	**1,045.79**	**2,878.81**
Earnings per equity share :				
1) Basic (in ₹) - Not Annualized	**5.13**	**3.97**	**10.86**	**28.62**
2) Diluted (in ₹) - Not Annualized	**5.13**	**3.97**	**10.86**	**28.62**
Paid up Equity share capital as on reporting date	**1,035.78**	**1,035.78**	**962.80**	**1,035.78**
Other equity				**8,932.83**
Total No.of shares (Weighted Average) as on reporting date**	**1,03,57,803**	**1,03,57,803**	**96,28,003**	**1,00,63,884**
Face value of per share (in ₹)	**10.00**	**10.00**	**10.00**	**10.00**

Note: Revenue from Operations of June 30, 2024 includes Exceptional Sales arising due to change in Franchise Model for PNGS (SIS) FOCO to FOFO.

For and on behalf of the Board of Directors of
PNGS Gargi Fashion Jewellery Limited (w.e.f. 02.11.2022)

G. V. Gadgil

Govind Gadgil
Chairman & Director
DIN: 00616617
Place: Pune
Date: July 30, 2025

PNGS Gargi Fashion Jewellery Ltd. ★ Pune 41

Gargi
by P. N.Gadgil & Sons

PNGS GARGI FASHION JEWELLERY LIMITED

Explanatory notes to the Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025:

Summary of Revenue and Growth

₹ **in Lakhs**

Particulars	**Jun-24**	**Sep-24**	**Dec-24**	**Mar-25**	**Jun-25**
Revenue from Routine operations	1870.41	2296.53	3624.38	2268.73	2731.1
Revenue from Routine operations growth compared to last quarter	-	22.78%	57.82%	-37.40%	20.38%
Exceptional Sales **	2574.75	-	-	-	-
Reported Sales	4445.16	2296.53	3624.38	2268.73	2731.1

Note:

**** Exceptional Sales**: With effect from 1st April, 2024, the Shop in Shop (SIS) locations of the company maintained with P. N. Gadgil & Sons Limited (PNGS) had changed business model from Franchisee Operated -Company Owned (FOCO) to Franchisee Owned -Franchisee Operated (FOFO) basis. Due to change in business model the company had done a one-time sale of inventory to the PNGS SIS on 1st April, 2024.

1. The above standalone financial results for the quarter ended June 30,2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 30, 2025.

2. The financial results of **PNGS GARGI FASHION JEWELLERY LIMITED** (the "Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The previous year's/period figures have been regrouped/reclassified, wherever necessary to confirm the current year's presentation. Any discrepancies in any table between the total and the sums of the amounts listed are due to rounding off. All figures in decimals have been rounded off to the second decimal and all percentage figures have been rounded off to two decimal places.

4. The results for the quarter ended June 30,2025, will be available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.gargibypng.com).

PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)

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PNGS GARGI FASHION JEWELLERY LIMITED
Explanatory notes to the Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

5. The Company operates in one segment i.e., Trading in fashion/costume jewellery, Gold and Diamond jewellery & Silver jewellery, articles of silver and other articles. Hence, no separate segment disclosures as per "Ind AS 108: Operating Segments" have been presented as such information is available in the statement.

6. The company has fulfilled its advance tax obligations for the F.Y 2025-26, making timely payments totalling of ₹ 50 lakhs till June 30,2025.

7. As on date of results, the Company has 33 SIS stores with P. N. Gadgil & Sons Limited, 51 other entities's SIS stores and 14 exclusive brand store.

Company outlook:

1. The Monsoon Offer campaign, conducted from July 1, 2025 to July 20, 2025 , recorded a 35% increase in customer response compared to the same period last year.

2. The Company has issued Notice of the 16th Annual General Meeting to include a proposal for the issue of equity shares on preferential basis, 90,000 equity shares to the promoter and 22,500 equity shares to non-promoter investors at a price of ₹970 per share. The proposed issue will not result in any change in the control or management of the Company. The object of the proposed issue is to raise funds to meet additional marketing expenses arising from the Company's expansion plans across the country.

For and on behalf of Board of Directors
PNGS Gargi Fashion Jewellery Limited

PNGS Gargi Fashion Jewellery Ltd. Pune 41

Govind Gadgil
Chairman & Director
DIN: 00616617
Place: Pune
Date : 30-07-2025